



The Board of Directors,
Balmer Lawrie & Co.Ltd.
21, N.S. Road,
Kolkata-700001

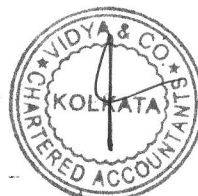
Report on Limited Review of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2015.

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 30th June, 2015 except for the disclosures regarding public shareholding and promoter & promoter group shareholding which have been traced from disclosure made by the management and have neither being reviewed nor been audited by us. The statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchange in India which has been initialed by us for the purpose of identification.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vidya & Co.
Chartered Accountants
Firm Reg. No.-308022E

Sarad Jha

Sarad Jha
Partner

Membership No.:050138

Place: Kolkata
Date: 12th August, 2015

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001
CIN : L15492WB1924GOI004835
Unaudited Financial Results for the Three Months ended 30 June 2015

	Rs. in Crores			
	3 Months Ended 30 June, 2015 (Un-audited)	Preceding 3 Months Ended 31 March, 2015 (Audited)	3 Months Ended 30 June, 2014 (Un-audited)	Previous Accounting Year 2014-15 (Audited)
1. Income from Operations				
(a) Net Sales/Income from operations (Net of Excise Duty)	741.90	604.06	716.29	2708.25
(b) Other Operating Income	7.24	9.89	8.54	32.12
Total Income from operation (Net)	749.14	613.95	724.83	2740.37
2. Expenditure				
(a) Cost of Materials Consumed/Services Rendered	576.30	456.35	581.94	2168.91
(b) Purchase of Stock-in-Trade	0.11	1.96	5.46	7.42
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	6.92	2.24	1.83	12.43
(d) Employee Benefits Expenses	53.04	33.72	45.02	169.66
(e) Depreciation and Amortisation Expenses	8.82	6.35	5.86	26.34
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	63.21	50.67	55.31	215.50
Total expenses	706.40	551.29	695.42	2600.26
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	42.74	62.66	29.41	140.11
4. Other Income	11.29	32.34	11.03	75.40
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	54.03	95.00	40.44	215.51
6. Finance cost	2.06	0.80	2.02	5.07
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	51.97	94.20	38.42	210.44
8. Exceptional Items	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	51.97	94.20	38.42	210.44
10. Tax Expense	18.73	25.29	13.46	63.00
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	33.24	68.91	24.96	147.44
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	33.24	68.91	24.96	147.44
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				874.56
16. i Earnings per Share (₹) (before extraordinary items) (of Rs. 10/- each (not annualised)				
(a) Basic	11.66	24.18	8.76	51.73
(b) Diluted	11.66	24.18	8.76	51.73
16. ii Earnings per Share (₹) (after extraordinary items) (of Rs. 10/- each (not annualised)				
(a) Basic	11.66	24.18	8.76	51.73
(b) Diluted	11.66	24.18	8.76	51.73
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding (*)				
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%
(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.				
(\$) In respect of shares held by BLIL.				
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-			
Received during the quarter	6			
Disposed of during the quarter	6			
Remaining unresolved at the end of the quarter	-			

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August, 2015.
- (iii) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (iv) The Annual General Meeting of the Company is scheduled to be held on 22 September, 2015.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. in Crores			
	3 Months Ended 30 June, 2015 <u>(Un-audited)</u>	Preceding 3 months ended 31 March, 2015 <u>(Audited)</u>	3 Months Ended 30 June, 2014 <u>(Un-audited)</u>	Previous Accounting Year 2014-15 <u>[Audited]</u>
1. Segment Revenue [Net Sales/Income]				
a. Industrial Packaging	164.42	111.98	164.06	520.99
b. Logistics Infrastructure & Services	143.31	129.51	115.31	515.41
c. Tours & Travel	324.49	254.38	325.08	1242.16
d. Greases & Lubricants	101.65	92.51	100.38	388.29
e. Others	20.30	22.17	25.69	88.87
Total	754.17	610.55	730.52	2755.72
Less : Inter Segment Revenue	5.98	(2.36)	6.40	19.25
Add : Other un-allocable Revenue	0.95	1.04	0.71	3.90
Net Sales/Income from Operations	749.14	613.95	724.83	2740.37
2. Segment Results [Profit/(Loss) before Tax & Finance Cost]				
a. Industrial Packaging	21.04	10.68	13.21	32.70
b. Logistics Infrastructure & Services	32.33	52.31	27.67	145.64
c. Tours & Travel	3.35	6.19	4.89	17.65
d. Greases & Lubricants	9.51	7.12	(0.15)	12.03
e. Others	1.91	1.70	(0.25)	2.23
Total	68.14	78.00	45.37	210.25
Less : (i) Finance Cost	2.06	0.80	2.02	5.07
(ii) Other un-allocable expenditure (Net of un-allocable Income)	14.11	(17.00)	4.93	(5.26)
TOTAL PROFIT BEFORE TAX	51.97	94.20	38.42	210.44
3. Capital Employed				
a. Industrial Packaging	218.54	216.82	205.75	216.82
b. Logistics Infrastructure & Services	127.33	101.75	98.57	101.75
c. Tours & Travel	153.03	111.18	150.70	111.18
d. Greases & Lubricants	134.74	148.68	198.42	148.68
e. Others	310.16	324.63	205.83	324.63
Total	943.80	903.06	859.27	903.06



(PRABAL BASU)
Chairman & Managing Director

Place : Kolkata
Date : 12th August, 2015